ABOC

ACH and Payee Positive Pay

Features

Payee verification
In addition to verifying dollar amounts and check numbers against your daily payments file, the program also verifies the payee on your checks – preventing fraudsters from intercepting and altering checks to redirect payments to themselves.

Convenience
All of your processed and pending transactions are viewable in a single portal, making it easier to stay on top of your payments. Enhanced reporting tools allow you to use the portal for account reconciliation and to generate a list of your outstanding checks.

Flexibility
The program gives you a straightforward way to maintain business rules for ACH transactions.

Accuracy
The system identifies suspicious check transactions and generates fewer "false positives."

Control
You can view and make your own decisions about questionable check transactions via the portal.

Speed
Each morning, your users receive a notification of check and ACH transactions that have been flagged for review, and they can quickly decide whether to approve them for payment. Recipients are immediately notified of declined transactions, while approved transactions are released for payment. Check transactions that are unreviewed as of the 11:00 a.m. CT cutoff will automatically be returned.

Step One
To participate, reach out to your Account Officer to start the process.

Step Two
Your Account Officer will provide a pre-populated enrollment form for your signature.

Step Three
If necessary, your Account Officer may also ask you to complete and sign an ABOC Cash Management Agreement.

Step Four
ABOC TM Support will set up and train your organization's users, answer any questions you may have, and begin sending daily notifications.

The entire package of ACH and Check Positive Pay services is available for all of your ABOC accounts for a fixed price of $35 per month – automatically debited from your designated account.

Call or email your Account Officer today!

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