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AMALGAMATED BANK OF CHICAGO APPOINTS NICK WEAVER AS NEW PRESIDENT AND CHIEF OPERATING OFFICER

Building on Legacy of Success Established by James T. Landenberger

CHICAGO (February 29, 2024) - [Amalgamated Bank of Chicago](#) (ABOC), a full-service bank providing a wide variety of commercial and consumer products and services, today announced the appointment of Nick Weaver as its new President and Chief Operating Officer effective March 1st. Weaver succeeds James T. Landenberger, who is stepping down after over 30 years of dedicated service to ABOC.

Weaver rejoined ABOC as EVP and Chief Operating Officer in September 2023. Prior to rejoining ABOC, Weaver served as EVP and Director of Operations as part of a 23-year track record of strong leadership in banking that also included MB Financial and Old Second National Bank.

“Nick’s relentless drive for innovation, proven ability to inspire employees, and deep understanding of the financial landscape make him an invaluable asset to ABOC,” said Robert M. Wrobel, Chairman of the Board and CEO of ABOC. “His leadership will be instrumental in accelerating ABOC’s growth, both internally by fostering a culture of collaboration and externally by building stronger relationships with our valued customers.”

Landenberger joined ABOC in 1992 and became president in 2020. He oversaw all facets of the bank’s operations and served as a key liaison with the Board of Directors. He also served as a member of the bank’s Senior Executive Management, Trust, Asset & Liability, Compliance, Community Reinvestment Act, Loan, Technology, Investment and Employee Benefit Committees. Landenberger will remain on ABOC’s Board of Directors upon his retirement.

“Leading ABOC has been an honor and I’m grateful for the opportunity to have contributed to its growth and prosperity. As I move on, I’m excited to see what the future holds for the bank under Nick’s leadership as I know he has the vision, skills, and dedication to take the bank to even greater heights,” said Landenberger.

ABOC was founded by the Amalgamated Clothing Workers Union more than 100 years ago, and continues to be the premier bank for labor unions. The Bank has been a pillar of the Chicagoland community for generations – serving the banking needs of countless businesses, organizations, institutions, and individuals in addition to unions.

The bank is also proud to announce two additional personnel changes:

- Juan Campos (VP at Large at the International Brotherhood of Teamsters; Principal Officer and Secretary-Treasurer of Teamsters Local 705; Secretary-Treasurer of Teamsters Joint Council 25) joined the ABOC Board of Directors in January 2024. The Teamsters are America's largest labor union made up of 1.3 million members. Teamsters Local 705 is an affiliate with over 20,000 members in the Chicagoland area. Joint Council 25 is one of the Teamsters' top regional bodies, providing crucial support for more than 100,000 workers. The move will continue to deepen ABOC's ties to the labor community and also demonstrates the bank's commitment to providing unions with top-tier service.
- Timothy Clifford has been promoted from SVP and Chief Financial Officer to EVP and Chief Financial Officer. Clifford has been with ABOC since mid-2022.

For more information on ABOC, visit www.aboc.com.

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About Amalgamated Bank of Chicago

Amalgamated Bank of Chicago, member FDIC, is a full-service bank with a long and rich history of providing trusted expertise and a wide variety of financial products and services, including commercial banking, union banking, trust services, and personal banking. ABOC was founded in 1922 by the Amalgamated Clothing Workers Union (now known as Workers United) to serve the financial needs of local businesses and working people. Headquartered in Chicago, ABOC has expanded its commercial and consumer focus over the past 100 years. The bank's relationships with customers are based on profound trust, in-depth financial and banking expertise, and highly personalized and responsive service. For more information, visit <https://www.aboc.com/>.