

# The new ABOC ACH and Payee Positive Pay is here!

Great news! Our Positive Pay program is now even better, with more tools to help your organization protect against fraud. Take advantage of more detailed reporting, additional verification steps, and features that give you more control.

## Here's what's new:



### Payee verification

In addition to verifying dollar amounts and check numbers against your daily payments file, the new program also verifies the payee on your checks – preventing fraudsters from intercepting and altering checks to redirect payments to themselves.



### Convenience

All of your processed and pending transactions are viewable in a single portal, making it easier to stay on top of your payments. Enhanced reporting tools allow you to use the portal for account reconciliation and to generate a list of your outstanding checks.



### Flexibility

The new program gives you a straightforward way to maintain business rules for ACH transactions.



### Accuracy

The new system is better at identifying suspicious check transactions and will generate fewer “false positives.”



### Control

You can view and make your own decisions about questionable check transactions via the portal.



### Speed

Each morning, your users receive a notification of check and ACH transactions that have been flagged for review, and they can quickly decide whether to approve them for payment. Recipients are immediately notified of declined transactions, while approved transactions are released for payment. Check transactions that are unreviewed as of the 11:00 a.m. CT cutoff will automatically be returned.

## Step One

To participate, reach out to your Account Officer to start the process.

## Step Two

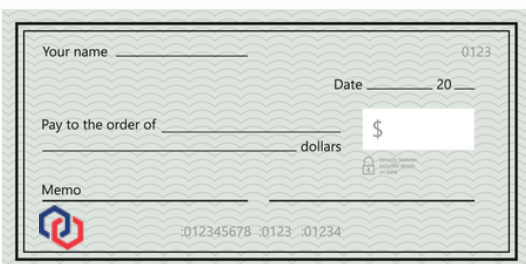
Your Account Officer will provide a pre-populated enrollment form for your signature.

## Step Three

If necessary, your Account Officer may also ask you to complete and sign an ABOC Cash Management Agreement.

## Step Four

ABOC TM Support will set up and train your organization's users, answer any questions you may have, and begin sending daily notifications.



Your name \_\_\_\_\_ 0123  
Date \_\_\_\_\_ 20\_\_\_\_  
Pay to the order of \_\_\_\_\_ \$ \_\_\_\_\_  
dollars  
Memo \_\_\_\_\_  
:012345678 :0123 :01234

**The entire package of ACH and Check Positive Pay services is available for all of your ABOC accounts for a fixed price of \$35 per month – automatically debited from your designated account.**



**Call or email your Account Officer today!**

