

ABOC'S GREAT CD RATE JUST GOT BETTER!

As the temperatures begin to climb this summer, rates are heating up too! There has never been a better time to grow your savings with an Amalgamated Bank of Chicago (ABOC) Certificate of Deposit (CD) account!

These CDs can be a great way to lock in a fixed, predictable rate of return no matter what happens in the markets.

Put your money to work!

A \$50,000 13-month ABOC CD will earn \$2,720 at maturity.¹

- Earn a 5.00% Annual Percentage Yield (APY) when you open a new CD account with a 13-month duration (effective 5/15/2023)
- Minimum deposit \$5,000
- Interest compounds quarterly and at maturity
- Automatically renews at maturity to the one-year rate (currently 3.25% APY)
- Early withdrawal penalties apply
- FDIC-insured up to \$250,000 per depositor for each ownership category

 Call us to open a new CD account today!



If you have an Account Officer, they can take you step by step through the account opening process.



No Account Officer? No problem! Give us a call at 312-822-3014 to get started.

Remember, these investment vehicles can be a great – and safe – way to take advantage of current higher rates.

¹ Annual Percentage Yield assumes that principal and interest remain on deposit for the term of the certificate. Penalty will be imposed for early withdrawal. Fees could reduce earning on the account.